

EXECUTIVE ORDER NO. S-8-13

ESTABLISHMENT OF INVESTMENT ADVISORY COMMITTEE

PURPOSE:

- A. To review and recommend general investment strategies for the Municipal Corporation.
- B. To review and recommend investment and portfolio policies that will maximize both the short-term and long-term yields of municipal investments, including costs of transactions and competitive choices.
- C. To review and recommend sound and secure investment procedures consistent with applicable Federal and State laws, the Home Rule Charter as amended, and the current Investment Policy approved by the Omaha City Council.
- D. To review such practices and procedures at least twice per year and provide a written report to the Mayor if there are any changes needed in the current Investment Policy.

POLICY:

Membership on the Investment Advisory Committee shall be:

- A. City Finance Director, Chairperson
- B. City Treasurer
- C. City Attorney
- D. Two members of the private sector investment community

SELECTION AND TERMS OF MEMBERS:

The City Finance Director, City Treasurer and City Attorney serve on the Committee by position. The two members of the private sector are appointed by the Mayor for three (3) year terms. The private sector members, as appointed by the Mayor, must be part of the investment community and not of the same firm or organization. Terms should be staggered to ensure continuity of the Committee.

MEETINGS:

The Committee shall meet quarterly.

OVERSIGHT:

The Finance Department shall have oversight responsibility for this Executive Order.

BY THE POWER VESTED IN ME AS MAYOR BY SECTION 3.04 OF THE HOME RULE CHARTER OF THE CITY OF OMAHA, 1956, AS AMENDED, I HEREBY

PROCLAIM THIS TO BE THE EXECUTIVE ORDER ESTABLISHING AND
GOVERNING THE INVESTMENT ADVISORY COMMITTEE.

WITNESS my hand as Mayor of the City of Omaha this 4 day of Nov., 2013.



Jean Stothert, Mayor
City of Omaha