

**EXECUTIVE ORDER NO. S-11-13**

**ISSUANCE OF SURETY BONDS**

**PURPOSE:**

To provide requirements for surety companies who issue surety bonds for the City of Omaha.

**POLICY AND PROCEDURES:**

Whenever a surety bond is specified for any contract to protect the interest of the City of Omaha, it should provide that the surety company should meet the following requirements:

1. Licensed by the State of Nebraska.
2. Listed on the current edition of Circular 570, United States Department of the Treasury, which is a list of companies holding certificates of authority as acceptable sureties on federal bonds and as acceptable reinsuring companies whose underwriting limits are appropriate to the amount of the bond.

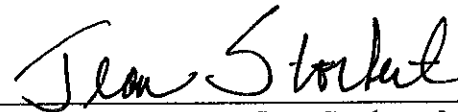
Purchases of professional services shall be excluded from bonds.

**OVERSIGHT:**

The Finance Department has responsibility for oversight of this Executive Order.

BY THE POWER VESTED IN ME AS MAYOR BY SECTION 3.04 OF THE HOME RULE CHARTER OF THE CITY OF OMAHA, 1956, AS AMENDED, I HEREBY PROCLAIM THIS TO BE THE EXECUTIVE ORDER ESTABLISHING AND GOVERNING THE ISSUANCE OF SURETY BONDS.

WITNESS my hand as Mayor of the City of Omaha this 4 day of Nov., 2013.



Jean Stothert, Mayor  
City of Omaha