



Take advantage of guaranteed coverage opportunities

You may elect the following coverage amounts without providing evidence of insurability (EOI).

When newly eligible:

- **Employee** - \$140,000
- **Spouse** - \$50,000

During annual enrollments and within 31 days of family status change:

- **Employee** - Increase existing coverage by \$20,000, not to exceed \$140,000

Child Term Life coverage is always guaranteed.

These opportunities are not available to applicants previously declined coverage or elections above these guaranteed amounts. For such elections, a simplified process of medical underwriting is required.

Protect your family from the unexpected loss of your life and income during your working years.

Basic coverage



Basic Term Life and AD&D
(automatically enrolled)

\$50,000

Full time Police Management:
\$45,000

Full time Police Bargaining Employees:
\$40,000

Includes matching AD&D benefit

Monthly cost of coverage

Employee and spouse rates increase with age.

Voluntary Term Life and AD&D

Age	Rate per \$1,000
Under 30	\$0.08
30-34	0.10
35-39	0.15
40-44	0.20
45-49	0.30
50-54	0.50
55-59	0.80
60-64	1.25
65-69	2.00
70 and over	3.50

Why do I need this insurance?

Group Term Life insurance can protect your family's financial future from the unexpected loss of your life and income during your working years.

Life insurance proceeds can be an important tool in helping your family afford final expenses, such as funeral and medical bills, as well as day-to-day financial obligations.

44-year-old employee selecting \$130,000 of coverage:

Total coverage	\$130,000
÷ 1,000	130
x rate from table	\$ 0.20
	=
Monthly premium	\$ 26.00

Now you try!

Total coverage you need	\$ _____
÷ 1,000	_____
x your rate	\$ _____
	=
Monthly premium	\$ _____

Spouse Term Life

Age	Rate per \$1,000
Under 30	\$0.07
30-34	0.09
35-39	0.15
40-44	0.21
45-49	0.32
50-54	0.55
55-59	0.90
60-64	1.41
65-69	2.28
70 and over	4.00




Child Term Life

\$10,000: \$1.00 per month

One premium provides coverage for all eligible children.

All rates are subject to change.

ENROLL IN YOUR GROUP LIFE INSURANCE PROGRAM

Coverage options		
Voluntary Term Life and AD&D	Spouse Term Life	Child Term Life
<p>\$20,000 increments</p> <p>Maximum coverage: \$500,000</p> <p>Includes matching AD&D</p>  <p>ELECT</p>	<p>\$10,000 increments</p> <p>Maximum coverage: \$100,000 or 50% of the employee's total coverage amount, whichever is less</p>  <p>ELECT</p>	<p>\$10,000</p> <p>Children eligible from live birth to age 26</p> <p>\$250 benefit under 6 months</p>  <p>ELECT</p>

If your spouse or child is eligible for employee coverage, they cannot be covered as a dependent. Only one employee may cover a dependent child.



QUESTIONS?

Call the Benefits Department: **402-444-5320**



TO ENROLL:

- Submit your enrollment form to the City's Benefits Department
- Submit your evidence of insurability form (if required) to Minnesota Life using the address or fax number on the form

Additional features

Beyond paying a benefit in the event of your death, your group life insurance has other important features:

- **Accidental Death and Dismemberment (AD&D)** – Provides beneficiaries with additional financial protection if an insured's death or dismemberment is due to a covered accident, whether it occurs at work or elsewhere.
- **Take your coverage with you** – If you are no longer eligible for coverage as an active employee, you may port your group life insurance coverage (ported coverage ends at age 70) or you may convert your life coverage to an individual life insurance policy. Premiums may be higher than those paid by active employees.
- **Early benefit payments if diagnosed as terminally ill** – If an insured person becomes terminally ill with a life expectancy of 12 months or less, he/she may request early payment of up to 100 percent of the life insurance amount, up to a maximum of \$1,000,000 (Basic and Supplemental combined).
- **No premiums if you become disabled** – If you become totally disabled according to the terms of your certificate, life insurance premiums may be waived.

WHY LIFE INSURANCE?



Learn how life insurance can protect your financial future by watching a brief video at LifeBenefits.com/videos/term

Imagine your family's wallet without your paycheck. **Protect your family by purchasing life insurance to cover:**



Estate taxes



Funeral/burial costs



Family's living expenses



Medical bills

This is a summary of plan provisions related to the insurance policy issued by Minnesota Life to the City of Omaha. In the event of a conflict between this summary and the policy and/or certificate, the policy and/or certificate shall dictate the insurance provisions, exclusions, all limitations, and terms of coverage. All elections or increases are subject to the actively at work requirement of the policy.

Products offered under policy form series MHC-96-13180.26.

Insurance products are underwritten by Minnesota Life Insurance Company, an affiliate of Securian Financial Group, Inc.

The Securian Financial Group, Inc. and its affiliates, including Minnesota Life, provide a wide range of financial products and services that meet the needs of individuals, families, business owners, financial institutions and employers.

Securian Financial Group, Inc.

Group Insurance

www.LifeBenefits.com

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